

**Estate Planning Council of Lower Fairfield County, Inc.**  
**MEETING NOTICE**

**Topic:** Valuation Issues Targeted by the IRS in Estate and Gift Tax Disputes

**Speaker:** Jeffrey M. Risius and Thomas J. Hope of Stout Risius Ross

**Date & Time:** Wednesday, February 13, 2013 – 5:45 p.m. – 8:45 p.m.

**Place:** Giovanni's II/ The Water's Edge, 2748 Post Road, Darien, CT

Dear Council Member:

We are pleased to announce that **Jeffrey M. Risius and Thomas J. Hope of Stout Risius Ross** will be our guest speakers on the subject of *Valuation Issues Targeted by the IRS in Estate and Gift Tax Disputes* at our February 13th Dinner Meeting at **Giovanni's II in Darien**. **Cash bar and cocktails will begin at 5:45 p.m., followed by dinner promptly at 6:30 p.m., speaker at 7:30 p.m., and we anticipate an end to the meeting between 8:30 p.m. and 8:45 p.m.**

In recent years, the Internal Revenue Service has been challenging valuation conclusions in a number of key areas. In their presentation, Mr. Risius and Mr. Hope will provide a basic overview of the valuation process, but with a focus on those issues they have found to be most prone to IRS challenge (such as valuation discounts for transfers of family limited partnership interests). The discussion will also include their thoughts on the best responses to those IRS challenges, including the financial explanations that support a properly conducted analysis of the issues. The speakers will also be open to discussing audience members' experiences with valuation experts and defending valuation positions at audit.

**Jeffrey M. Risius** is Managing Director of Stout Risius Ross's Valuation & Financial Opinions Group. His advisory experience encompasses a broad range of industries and has been performed for numerous purposes including fairness and solvency opinions, estate and gift taxation, marital dissolution, intellectual property disputes, disputes related to business transactions, bankruptcy and reorganization, and other tax, corporate, and litigation related matters. Among other publications, Mr. Risius authored a book titled *Business Valuation: A Primer for the Legal Professional*, published by the Business Law Section of the American Bar Association. Mr. Risius is on the Board of the Financial and Estate Planning Council of Metropolitan Detroit, and is also a past Vice President of the Michigan Chapter of The ESOP Association and a past member of the Valuation Advisory Committee of The ESOP Association. He is a senior member of the American Society of Appraisers (ASA) and a member of the American Institute of Certified Public Accountants, the Michigan Association of CPAs (MACPA), the CFA Institute, the CFA Society of Chicago, and the American Bankruptcy Institute (ABI). He received his M.B.A. from Indiana University and B.S. from Indiana University.

**Thomas J. Hope, CFA**, is a Director in Stout Risius Ross's Valuation & Financial Opinions Group. He has provided valuation, financial advisory, and investment banking services for numerous purposes, including fairness opinions, corporate strategic planning, corporate financial reporting, succession planning, shareholder disputes, Employee Stock Ownership Plans, bankruptcies and reorganizations, and other tax, litigation and corporate related matters. Mr. Hope is also a member of the CFA Institute, the Connecticut Chapter of the Association for Corporate Growth, and the Connecticut Chapter of the National Association of Corporate Directors (where he serves on the Chapter's Advisory Council). He received his B.S. in Finance, from Miami University and his M.B.A. from Cornell University.

**Space is limited, so we suggest that you reserve a place for yourself and your guest(s) by completing and returning the tear sheet below as soon as possible and no later than Wednesday, February 6th.** Please let us know in advance if you subsequently find that you or your guest is unable to attend.\*

Finally, please be sure to visit our website at [www.epclfc.org](http://www.epclfc.org) for complete details as they become available on next year's programs.

See you February 13th!

Matthew A. Bovino  
Second Vice President, Programs

***\*To cancel, please call Lori Somerville at 877-302-6300.***

---

**HOW TO REGISTER:**

**If you are NOT bringing a guest:** Please email your RSVP to [EPC-LFC@comcast.net](mailto:EPC-LFC@comcast.net) or call Lori Somerville at 877-302-6300.

**If you ARE bringing a guest:** Please complete the guest registration form below and mail it with a check for \$50 per guest payable to "EPC/LFC" to: EPC c/o Lori Somerville, 175 South End Road, #A2, East Haven, CT 06512-4555.

---

**GUEST REGISTRATION FORM**

Member name: \_\_\_\_\_ Phone: \_\_\_\_\_

**IMPORTANT: For badge/registration purposes, please provide guest name, firm, designations, professional category, phone and email.**

**Guest name:** \_\_\_\_\_ **Nickname for Badge:** \_\_\_\_\_

Firm: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Designations:  J.D.  Esq.  CFP  CPA  CLU  ChFC  Other \_\_\_\_\_

**Guest name:** \_\_\_\_\_ **Nickname for Badge:** \_\_\_\_\_

Firm: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Designations:  J.D.  Esq.  CFP  CPA  CLU  ChFC  Other \_\_\_\_\_

**Guest name:** \_\_\_\_\_ **Nickname for Badge:** \_\_\_\_\_

Firm: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Designations:  J.D.  Esq.  CFP  CPA  CLU  ChFC  Other \_\_\_\_\_

**Guest name:** \_\_\_\_\_ **Nickname for Badge:** \_\_\_\_\_

Firm: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Designations:  J.D.  Esq.  CFP  CPA  CLU  ChFC  Other \_\_\_\_\_