

Estate Planning Council of Lower Fairfield County, Inc.
MEETING NOTICE

Topic: For the Life of Me, I Can't Figure Out Insurance
Speaker: Eric J. Miller of Carnegie Associates Ltd., 680 Fifth Avenue, New York, NY
Date & Time: Wednesday, May 10, 2006 - 6:00 p.m. - 8:15 p.m.
Place: Bruce Museum, One Museum Drive, Greenwich, CT 06830

Dear Council Member:

Our final evening program of the year will be held on **Wednesday, May 10, 2006**. **Substantial hors d'oeuvres and networking will begin at 6:00 p.m.**, followed by the Election of the Council's 2006-2007 Slate of Officers and Directors and a vote on a proposed amendment to Council By-Laws at 7:00 p.m. The speaker presentation will start at 7:15 p.m. and we anticipate an end to the meeting around 8:15 p.m. Our meeting format will be slightly different from our traditional meetings; please note that dinner will NOT be served at this meeting. For directions to the Bruce Museum, please visit their website at www.brucemuseum.org/.

Our guest speaker, Eric J. Miller of Carnegie Associates Ltd., will give a presentation on the how's, why's, pros, and cons of the "new" lives of life insurance - it's commoditization, uses as a derivative, life settlements, "term style" products to age 125, and why insurance may be the cheapest it's ever going to be... for a while.

There is an old saying that "life insurance is not bought, it's sold." In 2005, we saw clients buying insurance expressly because *they* wanted to sell it. Life Settlements or the secondary market for existing life insurance policies have really caught on. And regulators (like Elliot Spitzer) have caught wind of it. This new marketplace can be a friend or foe to consumers. There is a list of "Do's" and "Don'ts" when considering this transaction for a client; failure to heed them can be costly (or potentially dangerous).

The time spent will serve you and, in turn, your clients well, by arming you with up-to-the-minute information on the latest changes on this important aspect of estate planning.

Eric J. Miller is a past faculty member of the Practicing Law Institute and the ABA's Wealth Management School. As both a CPE and CLE accredited educational instructor, he has lectured extensively to professional audiences.

Please reserve a place for yourself and **up to two guests** by completing and returning the tear sheet below with your check for \$50 for each guest **no later than Monday, May 1**. Please let us know in advance if you subsequently find that you are unable to attend.*

I have enjoyed serving as your Program Chair this year and hope that you have found the topics and speakers to be beneficial. If you should have any ideas for future programs, please contact Jessie A. Gilbert, Esq. at: jgilbert@cl-law.com.

Finally, please be sure to visit our website at www.epclfc.org for more details as they become available on our 2006-2007 program season!

See you May 10th!

Richard Della Corte, CPA
Second Vice President, Programs

**To cancel, please call Lori Somerville at 877-302-6300.*

If you will attend, please detach and mail to: EPC c/o Lori Somerville, 109 King Phillip Road, Norton, MA 02766-3044.

Note: If you will not be bringing a guest to this meeting, please feel free to either e-mail your registration to Lori at EPC-LFC@comcast.net or fax it to her at 508-285-7740 (no cover sheet required).

_____ I will attend the meeting on May 10, 2006.

I will bring _____ guest(s) x \$50 per guest = \$_____ total amount enclosed (please make check payable to EPC/LFC)

Member name: _____ Phone: _____

Guest name(s): _____ and _____